

# What Can I Do with a Major in **ECONOMICS?**

Economists apply economic analysis to issues within a variety of fields, such as education, health, development, and the environment. Some economists study the cost of products, healthcare, or energy. Others examine employment levels, business cycles, exchange rates, taxes, inflation, or interest rates.

Economists often study historical trends and use them to make forecasts. They research and analyze data using a variety of software programs, including spreadsheets, statistical analysis, and database management programs.

### **Typical Coursework**

Economic History of the United States Fundamentals of Accounting Intermediate Microeconomics Intermediate Macroeconomics

Econometrics Investment Analysis Managerial Economics Money and Banking

Principles of Microeconomics Principles of Macroeconomics

Public Finance Statistics

Theories of Economic Development Wage and Price Theory

# Related Major Skills

Research and analyze economic issues

Design policies or make recommendations for

Conduct surveys and collect data solving economic problems

Analyze data using mathematical models and Write articles for publication in newsletters and

statistical techniques academic journals

Prepare reports, tables, and charts that present

Critical-thinking skills

research results

Detail oriented

Interpret and forecast market trends Math skills
Advise businesses, governments, and individuals Speaking skills

on economic topics

# Who Hires for this Occupation?

More than half of all economists work in federal, state, and local government. Federal government economists collect and analyze data about the U.S. economy. They also project spending needs and inform policy makers on the economic impact of laws and regulations.

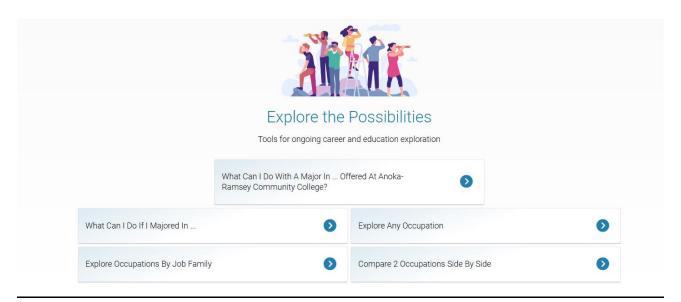
Many economists work for corporations and help them understand how the economy will affect their business. Specifically, economists may analyze issues such as consumer demand and sales to help a company maximize its profits. Economists also work for research firms and think tanks, where they study and analyze a variety of economic issues. Their analyses and forecasts are frequently published in newspapers and journal articles.

### **Related Occupations\***

EconometriciansPublic Finance EconomistsFinancial EconomistsHealth EconomistsIndustrial Organization EconomistsExtension EconomistsInternational EconomistsResource EconomistsLabor EconomistsEnergy EconomistsMonetary EconomistsAgribusiness Economists

#### Focus2

Visit <u>FOCUS2</u> (use ARCC credentials to sign-in) for more information regarding **related occupations and average salaries** and explore **other related majors.** You can also take **assessments** to match your skills, interests, and values to potential careers and majors.



# Minnesota Colleges and Universities with a Major in Economics

**Augsburg University** Bemidji State University **Bethel University** Carleton College College of St. Benedict College of St. Scholastica Concordia College **Gustavus Adolphus College** Hamline University Macalester College Metropolitan State University Minnesota State University, Mankato St. John's University St. Catherine's University Minnesota State University, Moorhead St. Cloud State University St. Olaf College University of MN - Duluth University of MN – Morris University of MN – Twin Cities University of St. Thomas Winona State University Concordia University St Paul

Anoka-Ramsey Community College offers an <u>Associate of Arts in Liberal Arts and Sciences Degree</u> with general education courses that typically transfer as all or part of the first two years of a baccalaureate degree.

Search for majors and colleges at Minnesota State System Colleges and University

<sup>\*</sup> Master's degree or Ph.D. is required for most economist jobs. Many who complete a bachelor's degree in economics find jobs outside the economics profession as research assistants, financial analysts, market analysts, and similar positions in business and finance.

## **Professional Association Links**

American Economic Association
National Association for Business Economics
World Economics Association

## **For More Information**

Contact ARCC Counseling (Coon Rapids and Cambridge) at (763) 433-1100 or stop by the campus Information Desk

#### ${\it Information\ adapted\ from:}$

Minnesota Career Information System Occupational Outlook Handbook Focus2

Career Center at the University of North Carolina at Wilmington