Dear Supporters,

If one could draw a picture of this past year, it would probably look like a roller coaster nevertheless dear friends, the support and confidence in helping students during the highs and lows are evident. We genuinely believe that once we get through this, we will be stronger than ever, together.

Earlier in the year, our enrollment numbers were healthy. Since then, our numbers have declined by about three percent due to the challenges of COVID-19. Our students are resilient and determined. They have goals and remain steady in pursuing the career of their dreams. Our Coon Rapids campus serves nearly 9,000 students, many from populations underrepresented in higher education, including 26 percent students of color. We are hopeful that our supportive environment will help us attract and retain students.

We have strengthened our operations during the COVID-19 pandemic, not only to meet mandated guidelines but also for long-term success. We have also found creative new ways to educate through distance learning, strengthened our health and hygiene protocols and campus safety, and continue to strive for having technology tools available to students, so all have an opportunity for success. We continue to be committed to students’ nutritional needs through our Campus Cupboard food pantry and are connecting with students effectively through virtual college visits, orientations, and career fairs. Anoka-Ramsey Community College is grateful for receiving federal Coronavirus Aid, Relief, and Economic Security Act (CARES) funding that immensely helped our operations and support students.

Program highlights for the year include the MN State Arts Board Grant with creating a beautiful community art mural, generous scholarship donors, and obtaining state-of-the-art equipment in both the Undergraduate Research Studies and Nursing program. We are committed to cultivating an inclusive environment for our students and closing equity gaps between students of color and white students. Our equity work is an essential part of our strategic plan through goals for student success and practices in equity and inclusion. Because of our donor partnerships with Anoka-Ramsey Community College, our students can succeed.

We are grateful for your continued investment. Together, we can be the change.

Thank you.

Anoka-Ramsey Community College Foundation
## Financial Review

### Public Support and Revenues

**Public Support**
- Contributions and private grants: $260,522
- In-kind contributions: $184,824
- Total Public Support: $445,346
- Investment income, net: $30,963
- **Total Public Support and Revenues**: $476,309

2019 Fiscal Year Total Public Support and Revenues: $513,826

### Expenses

**Program Expenses**
- Scholarship and grants: $312,004

**Supporting Services**
- Management and general: $95,098
- Fundraising: $65,011
- Total Supporting Services: $160,109

**Total Expenses**: $472,113

Change in net assets: 4,196

### Net Assets

**Beginning of year**: $1,515,606
**End of year**: $1,519,802

### Assets

**Current Assets**
- Cash and cash equivalents: $598,589
- Contributions and grants receivable: $12,770
- Total Current Assets: $611,359

**Noncurrent Assets**
- Investments, at fair value: $961,564

**Total Assets**: $1,572,923

### Liabilities and Net Assets

**Current Liabilities**
- Accounts payable: $53,121

**Net Assets**
- Without Donor Restrictions: $212,514
- With Donor Restrictions: $1,307,288
- Total Net Assets: $1,519,802

**Total Liabilities and Net Assets**: $1,572,923

Full financial statements available at anokaramsey.edu/donate

## Balance Sheet

### Assets

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Full financial statements available at anokaramsey.edu/donate
We thank the following donors for their generosity and support between July 1, 2019-June 30, 2020.

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Allina Health System
American Legion Aux. Post 112
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Joshua C. Anderson
Laura Anderson
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