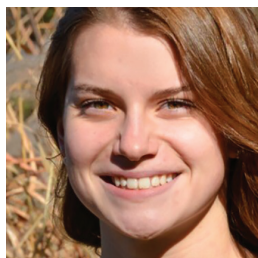




**ANOKA-RAMSEY**  
COMMUNITY COLLEGE  
A member of Minnesota State

**YOU  
ARE THE  
REASON**



**2020**  
FISCAL YEAR  
FOUNDATION  
ANNUAL  
REPORT



# Dear Friends of the Foundation,

Even in turbulent times the Cambridge Foundation remains unwavering in its commitment to student success thanks to your support. Once we get through this challenging time, we will be stronger than ever, together.

The Foundation started the year off strong with our annual Scholardazzle event to raise awareness and funding in support of Anoka-Ramsey students. The success of this event demonstrated the ongoing commitment we all make to provide educational opportunities right here in our community. Because of this support, the Cambridge Foundation increased outreach and awarded more scholarships in 2020 than ever before.

Anoka-Ramsey has responded nimbly to the COVID-19 pandemic, not only to meet mandated guidelines but also to ensure long-term student success. We have found creative new ways to educate through remote classroom experiences, strengthened our campus health and safety protocols, and provided technology tools to expand opportunities for student access and engagement. We are grateful for receiving federal Coronavirus Aid, Relief, and Economic Security Act (CARES) funding that significantly boosted our operations and support for students.

Knowing that our students faced unprecedented challenges this year, we also enhanced the support for students' needs outside of the classroom. The Crisis Grants program assisted students with unexpected financial shortfalls that may have diverted them from the path toward their educational goals. The campus Food Pantry found a way to adapt and address students' nutritional needs through contactless Grab and Go food distribution days.

In the midst of all the challenges and changes, the Cambridge campus has continued to have strong enrollment. Our students are resilient and determined; they have goals and remain steady in pursuing the career of their choice. The entire Anoka-Ramsey community reinforces that determination with a compassionate and supportive environment that will not only further our mission to attract and retain students, but also cultivate an inclusive environment and close equity gaps between students of diverse backgrounds.

Because of donor partnerships with Anoka-Ramsey Community College, our students have learned a valuable and lasting lesson: they can count on this college and its Foundation in good times and bad. We are grateful for your continued investment.

Together, we ensure the stability students need to advance toward their dreams.

Thank you,

Cambridge Campus Foundation



**Dr. Kent Hanson**  
President



**Chris Miller**  
Board Chair



**Jamie Barthel**  
Executive Director

## Foundation Board of Directors 2019-2020

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# 2020 Fiscal Year in numbers

July 1, 2019- June 30, 2020

## Financial Review

### Public Support and Revenues

Public Support	
Contributions and private grants	\$69,132
In-kind contributions	\$77,246
Total Public Support	\$146,378
Revenues	
Special Events	
Gross	\$52,628
Less direct costs	(\$31,615)
Investment income	(\$2,611)
Total Revenues	\$18,402

**Total Public Support and Revenues** **\$164,780**

Fiscal Year 2019 Total Public Support and Revenues \$158,671

### Expenses

Program Expenses	
Scholarship and grants	\$131,611
Supporting Services	
Management and general	\$57,623
Fundraising	\$18,994
Total Supporting Services	\$76,617

**Total Expenses** **\$208,228**

Change in net assets (43,448)

### Net Assets

Beginning of year \$544,088

**End of year** **\$500,640**

## Balance Sheet

### Assets

Current Assets	
Cash and cash equivalents	\$305,633
Contributions receivable	\$1,000
Total Current Assets	\$306,633
Noncurrent Assets	
Investments, at fair value	\$197,849

**Total Assets** **\$504,482**

### Liabilities and Net Assets

Current Liabilities	
Accounts payable	\$3,842
Net Assets	
Without Donor Restrictions	\$86,769
With Donor Restrictions	\$413,871
Total Net Assets	\$500,640

**Total Liabilities and Net Assets** **\$504,482**

Full financial statements available at [anokaramsey.edu/donate](http://anokaramsey.edu/donate)

**2,882**  
STUDENTS  
ENROLLED



**16% FIRST**  
GENERATION  
COLLEGE STUDENTS

INCLUDES CAMBRIDGE & COON RAPIDS CAMPUSES

**96 SCHOLARSHIPS**  
**AWARDED**



**\$105,350**  
IN SCHOLARSHIP  
SUPPORT AWARDED



**\$7,874**  
AWARDED IN  
**CRISIS GRANTS**



**\$282**  
AVERAGE  
GIFT AMOUNT

**190**  
STUDENT VISITS TO  
**THE CAMPUS**  
**FOOD PANTRY**



  
TOP FIVE CITIES OF  
**RESIDENCE**  
FOR STUDENTS

CAMBRIDGE  
ISANTI  
NORTH BRANCH  
COON RAPIDS  
PRINCETON



### TOP PROGRAMS

LIBERAL ARTS & SCIENCES  
NURSING  
BUSINESS & ACCOUNTING  
PHARMACY TECHNICIAN



# FISCAL YEAR 2019-2020 DONORS

We thank the following donors for their generosity and support between July 1, 2019-June 30, 2020.

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Ruth Kamps  
Nancy King  
Shannon R. Kirkeide  
Jean Knight  
Kopp Family Foundation  
Deanne Kosel  
Mackenzie Krzmarzick  
Lakeshore Players Theatre  
Scott Laugen  
Monica Lilienthal  
Darlene Lindahl

Deanna Louie  
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300 Spirit River Dr S  
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LinkedIn @arcc-foundations  
Facebook @CambridgeCampusFoundation



## A GREAT PLACE TO LEAVE A LEGACY

Supporting students through a legacy  
of giving is easier than ever before.

Contact Anna Reiser, Development Director,  
[anna.reiser@anokaramsey.edu](mailto:anna.reiser@anokaramsey.edu) or 763-433-1907,  
to start making a difference today.

